

Budget 2020/2021

Outline budget statement shown below for Bucks LEP for the year 2020/2021.

BLEP 2020/21	
Operational Revenue Budget	
The Budget Statement for the year 2020/21 to 31st March 2021 is detailed below:	
INCOME	EXPENDITURE
Local Outside Contributions & Other Income	880,585
(452,248)	Board Support and Office Costs
National Contributions	75,000
(1,028,000)	Operational Costs (including project)
	630,686
	Total Costs
	1,586,271
	Recharges
	- 22,144
TOTAL BUDGETED INCOME	1,564,127
(1,480,248)	Transfers from Reserves
	(83,879)
	TOTAL BUDGETED EXPENDITURE
	1,480,248

BLEP 2020/21			
Operational Revenue Budget Breakdown			
A full breakdown of the BLEP Income and Expenditure budget for 2020/21 is as below:			
Income		Notes	
Local Govt, Outside Contributions & Other Income	(452,248)	National Government Contributions	(1,028,000)
Contributions from Outside Bodies - LEP Management	(299,748)	LEP Capacity Building in Transportation Grant	(200,000)
Secondment Income & Other Income (Sponsorship)	(30,000)	Local Growth Hub Grant for LEP	(328,000)
Other Government Grants - LEP Skills (CEC & Agenda)	(122,500)	LEP Core Revenue Funding Grant	(500,000)
Expenditure	1,586,271		
Staffing Costs	880,585	*	*Staffing costs include salaries, NI, pension, bonus, salary recharges and staff travelling costs
Board Support & Office Costs	75,000	**	** Board Support & Office costs include project work & project management costs, rents, wayleaves & hire of premises, computer software license & purchase, telephones, subscriptions to national bodies, other professional & consultancy fees, general office expenses, website development costs and miscellaneous other expenses.
Marketing & Communications, Exhibitions & Conferences	120,000		
Strategy/ Project Funding	510,686		
Recharges	(22,144)		