

Bucks LEP Operational Revenue Budget 2021/22

BLEP 2021/22

Operational Revenue Budget

The Budget Statement for the year 2021/22 to 31st March 2022 is detailed below:

INCOME	
Local Outside Contributions & Other Income	(494,891)
National Contributions	(878,000)
TOTAL BUDGETED INCOME	(1,372,891)

EXPENDITURE	
Staffing Related Costs	824,611
Board Support and Office Costs	77,598
Operational Costs (including project funding, external research, marketing and communications, meetings, exhibitions and conferences)	508,552
Total Costs	1,410,761
Recharges	5,000
Budgeted Expenditure	1,415,761
Transfers to Reserves	(42,870)
TOTAL BUDGETED EXPENDITURE	1,372,891

For Presentation to Board

BLEP 2021/22**Operational Revenue Budget Breakdown**

A full breakdown of the BLEP Income and Expenditure budget for 2021/22 is as below:

Income			
Local Govt, Outside Contributions & Other Income		(494,891)	National Government Contributions
Contributions from Outside Bodies - LEP Management		(334,891)	LEP Capacity Building in Transportation Grant
Secondment Income & Other Income (Sponsorship)		(160,000)	Local Growth Hub Grant for LEP
			LEP Core Revenue Funding Grant
			(878,000)
Expenditure		1,410,761	Notes
Staffing Costs	*	824,611	*Staffing costs include salaries, NI, pension, bonus, salary recharges and staff travelling costs
Board Support & Office Costs	**	77,598	
Marketing & Communications, Exhibitions & Conferences		97,219	** Board Support & Office costs include project work & project management costs, rents, wayleaves & hire of premises, computer software license & purchase, telephones, subscriptions to national bodies, other professional & consultancy fees, general office expenses, website development costs and miscellaneous other expenses.
Strategy/ Project Funding		411,333	
Recharges		5,000	

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