

Risk Detail						Risk Assessment			Date of last update: 22.7.20 By: RH/IB		Mitigation	Closed
Ref.	Date	Review	Raised by	Owner	Description	Likelihood	Impact	Overall Severity	Change Since May 20	Mitigating Action or Controls		
1	29/01/2020	28.4.20	Board	RH/AS	Dissolution of LEPs due to weakening relationship with Government and certainty of capital and revenue funding.	1	4	4	Decrease	Maintain close relationships with MP's & LEP Network. Ensure delivery against Government targets through Annual Performance Review. Ensure that reserve balances are sufficient to maintain delivery independently. Ensure delivery of Getting Building Programme on schedule.	No	
2	29/01/2020	28.4.20	Board	RH/IB	Potential for Bucks LEP to be marginalised due to weakening LEP role and relationship with partners within Oxford Cambridge Arc, particularly the ARC LEPs and the Buckinghamshire Growth Board. Positioning of Bucks Industrial Strategy within wider national growth context.	3	3	9	No Change	Ensure Bucks LEP are integral I developing Arc wide propositions, maintain open and positive relationship with Arc neighbours. Maintain close working relationship with Arc Universities Group. Supporting development of Arc Prosperity Prospectus.	No	
3	29/01/2020	28.4.20	Board	RH	Failure to implement Local Industrial Strategy due to prioritisation, structure and or insufficient resource.	2	4	8	No Change	Advisory panel and delivery sub-board structure implemented, board approval to support team delivery resilience. Increased risk due to short term focus on COVID 19 Emergency Activities. Need to reposition LIS delivery as part of Recovery Programme.	No	
4	29/01/2020	28.4.20	Board	RH/AS/MT	Duplication of economic activity with Buckinghamshire Council.	1	4	4	No Change	Ensure close working relationship with senior executive officers and members of the new authority. Ensure all members are aware of the impact of LEP supported services. Good working relationship established as part of Recovery Programme, needing to be maintained.	No	
5	29/01/2020	28.4.20	Board	RemNom Committee	Failure to comply with national guidelines on board diversity. Board member recruitment. Characteristics, capacity, diversity and capability on the Board to be in line with the LEP Review.	2	3	6	No change	Terms of reference of RemNom committee to ensure board membership reflects appropriate diversity and skills needs for Buckinghamshire. HR support now provided by independent agency.	No	
6	29/01/2020	28.4.20	Board	RH/PB	Failure to complete of MOU and complete successful implementation of agreement with BBF over finance, HR and data security. Capacity of LEP to deliver on its obligations while maintaining operationally robust and secure systems and procedures.	2	3	6	No Change	Weekly operational meetings arranged between LEP & BBF Executive Teams - extended to daily meetings in remote working operation .	No	
7	29/01/2020	28.4.20	Board	JR	Reputational damage to BLEP as a result of strategic/delivery partner failure/position.	4	4	16	Increase Impact (May 2020)	Quarterly meetings with all project sponsors, contract agreement ensures partners notify LEP of any major change to LGF programme delivery schedule. Risk increased due to Covid 19 Business Conditions and repayment schedule requests.	No	
8	29/01/2020	28.4.20	Board	JR	Failure to achieve full and total spend on LGF programme by March 2021.	3	4	12	No Change	Quarterly meetings with all project sponsors, contract agreement ensures partners notify LEP of any major change to LGF programme delivery schedule.	No	
9	29/01/2020	28.4.20	Board	RH	Failure to secure funding to run ancillary programmes such as growth hub, skills team, Enterprise Zone and BA	2	4	8	Decrease	Ensure all Government programme support submissions are met and ensure that reserves allow for core services to be delivered for 3 months following any loss of funding. Core Growth Hub Funding for current year secured.	No	
10	29/01/2020	28.4.20	Board	RH/AS	Failure to Secure Aylesbury Woodlands planning promotion and Eastern Link Road delivery.	4	4	16	No Change	Continued Executive Participation in Woodlands Stakeholder Board.	No	
11						0	0	89	Decrease (-8) 97 May 2020			
12						0	0	0				
13						0	0	0				
14						0	0	0				
15						0	0	0				