



## BUCKINGHAMSHIRE LEP (BLEP) CAPITAL PROGRAMME SUB GROUP MEETING

Held Thursday 9 April 2020 from 1.30pm via Zoom

|                       |                        |      |
|-----------------------|------------------------|------|
| <b>Present:</b>       | Michael Garvey (Chair) | (MG) |
|                       | Cllr Steven Broadbent  | (SB) |
|                       | Adrian Brown           | (AB) |
|                       | Hiren Gandhi           | (HG) |
|                       | Richard Harrington     | (RH) |
|                       | Clare Pelham           | (CP) |
| <b>In attendance:</b> | Ian Barham             | (IB) |
|                       | Philippa Batting       | (PB) |
|                       | John Rippon            | (JR) |
|                       | Sarah Fraser           | (SF) |

## SUMMARY MINUTES

### 1 DECLARATIONS OF INTEREST

Previous declarations remained in force.

### 2 MINUTES

The minutes of the BLEP Capital Programme Sub Group meeting held on 3 April 2020 were agreed as an accurate record.

### 3 TERMS OF REFERENCE

Further to the circulated draft document, it was agreed JR will make suggested amendments and recirculate the final Terms of Reference for approval.

### 4 BUCKINGHAMSHIRE BUSINESS RESILIENCE SUPPORT FUND (BBRSF) UPDATE/CRITERIA

Following discussion it was agreed:

- The Capital Programme Sub Group will provide oversight on funding decisions made and review funding criteria, as necessary, to ensure these support the aims of the fund.
- The BBF team will provide an update at the next meeting on businesses considered ineligible to apply for the BBRSF and under what terms they were considered ineligible.
- To consider at the next meeting if there is a need to relax criteria under elements 2/3/4 of the BBRSF to enable businesses eligible for other Government funding to receive this assistance.
- To advise the Buckinghamshire LEP Board (ahead of 17 April) that fund criteria may need to be relaxed, pending the outcome of a further week's applications.

### 5 BUSINESS SURVEY

Following discussion it was agreed:

- PB will provide an update on claimant count figures when next available.
- PB will provide information on likely impact of COVID-19 on Bucks economy GVA.

### 6 DATE OF NEXT MEETING - Friday 17 April 2020, 3pm, via Zoom