



BUCKINGHAMSHIRE LEP CAPITAL PROGRAMME SUB GROUP MEETING

Held Wednesday 25 March 2020 from 2pm via Microsoft Teams

Present: Michael Garvey (Chair) (MG)
Cllr Steven Broadbent (SB)
Adrian Brown (AB)
Hiren Gandhi (HG)

Apologies: Clare Pelham
Philippa Batting

In attendance: Richard Ambrose (RA)
Ian Barham (IB)
Richard Harrington (RH)
Andrew Smith (AS)
Sarah Fraser (SF)

SUMMARY MINUTES

1 DECLARATIONS OF INTEREST

MG/AS/HG all declared an interest as directors of Buckinghamshire Business First (BBF).

2 THE EMERGENCY BUSINESS RESILIENCE SUPPORT FUND

The Capital Programme Sub Group, with the approval of the Section 151 Officer, agreed the use of headroom Growing Places Fund (rather than Local Growth Fund) monies in addition to other funds available to create a £2m Buckinghamshire Emergency Business Resilience Support Fund.

3 FUND ALLOCATION CRITERIA

The Capital Programme Sub Group:

- Requested any overhead costs required be kept to a minimum to ensure the maximum benefit is transferred to the Buckinghamshire business community.
- Approved the criteria presented, including no duplication of nationally available support.
- Agreed the Fund should be specifically for the benefit of businesses based within Buckinghamshire and this must be included as part of the criteria assessment.
- Requested weekly reports from BBF on the number of grants given out, additional funding sourced, outputs achieved and how these will contribute to building resilience in the Buckinghamshire economy going forward.
- Agreed a summary report should be shared with the full LEP Board at the end of the first month of the Fund with a further update being provided at the LEP Board meeting on 22 May.
- Acknowledged the programme will need finessing as it progresses and asked that the LEP/BBF team progress the Fund and move quickly to support the county's businesses.

4 DATE OF NEXT MEETING - Friday 3 April 2020, via Teams