



Draft Buckinghamshire Local Enterprise Partnership Business Plan 2020/21

Vision

In 2030 and beyond, Buckinghamshire will be a place where:

- **entrepreneurial businesses benefit from the strength of our iconic brands;**
- **testing, experimentation and commercialisation of new ideas thrive;**
- **sustained investment in R&D and future technologies drive continuous improvements in productivity.**

Mission

To provide the conditions that encourage business to invest, grow and thrive in Buckinghamshire

Organisational Values

Succeeding Together

For us, this means:

- working together with consideration and respect for each other;
- having a strong ethos of sharing and consultation;
- taking responsibility for our actions;
- taking pride in our achievements.

Integrity and Fairness

We espouse these by:

- behaving with integrity;
- treating each other as equals;
- recognising every individual's strengths;

Making a difference

We make a positive difference to the businesses we serve by:

- generating opportunities and ideas for Buckinghamshire;
- creating personal contacts with specialists who provide targeted expertise for business owners;
- pursuing our mission with passion and enthusiasm;
- maintaining the respect and confidence of our funders and stakeholders;
- spreading best practices and knowledge for the benefit of our members.

Key Assets

- Economy Team Bucks Workforce
- Experienced, informed and well-connected Board
- Track record of Programme Delivery
- £73m Local Growth Fund
- 3 Enterprise Zone Sites generating business rate return
- Bucks Business First Growth Hub 12,000 opted in business records giving an extensive reach into over a third of the private sector businesses in Buckinghamshire
- Entrepreneurial and resilient SME Business Base
- Nationally leading Skills Hub – Ranked Number 1 In England
- Globally recognised economic assets including Pinewood, Silverstone, Westcott & Stoke Mandeville
- Strategically critical location at the heart of the Oxford-to Cambridge Arc and well connected to the global gateway at Heathrow.

How We Will Operate ✓

- be evidence-led;
- be driven by the needs of businesses;
- generate momentum through innovation and an enterprising approach;
- keep asking questions so that we always know what matters most to businesses, our partners and our funders;
- seek opportunities to capitalise on our own and others' strengths;
- share knowledge and latest learning;
- be honest, straightforward and open with feedback for the benefit of improvement;
- maintain high standards;
- encourage businesses, our partners and funders to become involved in our activities, so that we grow our collective intellectual capital.

How We Will NOT Operate ✗

- being afraid to speak up for economic development;
- duplicating or competing with the market;
- committing to doing more than we can deliver;
- undertaking any activities or projects that do not add value to our core purposes;
- being unclear in our communication;
- holding back when we see opportunities to bring benefit and unlock potential within the Buckinghamshire business community;
- keeping knowledge and information to ourselves when it needs to be pushed out to the people through whom it can generate value;
- over-complicating our team structure and organisational practices, which would detract from the clarity of our purposes.

Key Partners

- Buckinghamshire Business First & Bucks Business Group Members
- Buckinghamshire Council
- Arc Partners – OXLEP, SEMLEP, Cambridge & Peterborough Combined Authority & Arc Universities Group
- University of Buckingham and Bucks New University
- Buckinghamshire Schools & Colleges
- Buckinghamshire Healthcare Trust, NHS Buckinghamshire
- Catapult Network
- England's Economic Heartland
- LEP Network
- National Govt – Cities and Local Growth Unit, BEIS, HMCLG, DIT, DCMS, DfT



Buckinghamshire LEPs planned key areas of activities for 2020/21:

Ensure Full Compliance with National LEP Network Assurance Framework and Support LEP Network Peer Review Progress

Local Industrial Strategy Implementation and establishment of Enterprise & Innovation Panel & Sector Panels for Space; High Tech & Advanced Manufacturing, Health Tec & Creative Industries

Programme Business Case Development ahead of Comprehensive Spending Review – Minimum of 1 major project for each major economic asset area.

Arc Productivity Programme Development & Providing the Economic Perspective into wider Arc Programme.

Complete our Capital Local Growth Fund Investment Programme and undertake full lifetime programme evaluation.

Maximise the rate of Enterprise Zone growth and business occupation ahead of the retained business rate window closing April 2021

Supporting the Establishment and Development of the Buckinghamshire Council & Buckinghamshire Growth Board

Support the further development of the Aylesbury Garden Town Programme & High Wycombe High Street Fund Applications

Completion of the detailed Skills Assessment through the Buckinghamshire Skills Advisory Panel

Manage the delivery of Enhanced Buckinghamshire Business & Skills Festivals

Development of a new aligned open access Economic Research & Data Hub and support the development of a regional Policy Lab. Review regional GVA & Productivity data assessment.

Introduction of the Phase 3 Rural Broadband Programme Delivery & Support 5G Infrastructure Delivery

Review all Local Industrial Strategy objectives as to their potential impact on climate change agenda.

Buckinghamshire LEPs Key Outputs 2020/21

Support external funding applications in excess of £xxx m for business-critical infrastructure in Buckinghamshire

Complete 100% (£73m) Local Growth Fund programme expenditure

Deliver 75,000m2 of new Employment Space within Enterprise Zone Sites

Provide 30,000 business assists through the Bucks Business First Growth Hub Service

Maintain top national ranking within the Careers & Enterprise Company Gatsby Benchmarks and provide Enterprise Advisors for all secondary schools in Buckinghamshire. Support 10,000 young people engagements with Skills Festival and Careers Events

Connect a minimum of 5,000 business and commercial properties to super-fast broadband and increase full-fibre connectivity across Buckinghamshire to 20% of all business premises

Secure Planning approval for 200ha Woodlands site enabling promotion of 20ha of employment land

Increase Innovate UK funding applications by Buckinghamshire businesses by 50% to support national R&D target

