

Risk Detail						Risk Assessment			Mitigation	Closed
Ref.	Date	Review	Raised by	Owner	Description	Likelihood	Impact	Overall Severity	Mitigating Action or Controls	
1	29/01/2020	01/06/2020	Board	RH/AS	Future of LEPs. Relationship with Government and certainty of capital and revenue funding.	3	4	12	Maintain close relationships with MP's & LEP Network. Ensure delivery against Government targets through Annual Performance Review. Ensure that reserve balances are sufficient to maintain delivery independently	No
2	29/01/2020	01/06/2020	Board	RH/IB	LEP role and relationship with partners within Oxford Cambridge Arc particularly the ARC LEPs and the Buckinghamshire Growth Board. Positioning of Bucks Industrial Strategy within wider national growth context.	2	3	6	Ensure Bucks LEP are integral I developing Arc wide propositions, maintain open and positive relationship with Arc neighbours	No
3	29/01/2020	01/06/2020	Board	RH	Failure to implement Local Industrial Strategy due to prioritisation, structure and or insufficient resource.	2	4	8	Advisory panel and delivery sub-board structure implemented, board approval to support team delivery resilience	No
4	29/01/2020	01/04/2020	Board	RH/AS/MT	Agreement of new relationship with Buckinghamshire Council to deliver LEP objectives.	1	4	4	Ensure close working relationship with senior executive officers and members of the new authority. Ensure all members are aware of the impact of LEP supported services.	No
5	29/01/2020	01/06/2020	Board	RemNom Committee	Board member recruitment. Characteristics, capacity, diversity and capability on the Board to be in line with the LEP Review.	2	3	6	Terms of reference of RemNom committee to ensure board membership reflects appropriate diversity and skills needs for Buckinghamshire.	No
6	29/01/2020	01/04/2020	Board	RH/PB	Completion of MOU and successful implementation of agreement with BBF over finance, HR and data security. Capacity of LEP to deliver on its obligations while maintaining operationally robust and secure systems and procedures.	2	3	6	Weekly operational meetings arranged between LEP & BBF Executive Teams	No
7	29/01/2020	01/06/2020	Board	JR	Reputational damage to BLEP as a result of strategic/delivery partner failure/position.	3	3	9	Quarterly meetings with all project sponsors, contract agreement ensures partners notify LEP of any major change to LGF programme delivery schedule.	No
8	29/01/2020	01/04/2020	Board	JR	Failure to achieve full and total spend on LGF programme by March 2021.	3	4	12	Quarterly meetings with all project sponsors, contract agreement ensures partners notify LEP of any major change to LGF programme delivery schedule.	No
9	29/01/2020	01/04/2020	Board	RH	Failure to secure funding to run ancillary programmes such as growth hub, skills team, Enterprise Zone and BA	3	4	12	Ensure all Government programme support submissions are met and ensure that reserves allow for core services to be delivered for 3 months following any loss of funding.	No
10	29/01/2020	01/04/2020	Board	RH/AS	Failure to Secure Aylesbury Woodlands planning promotion and Eastern Link Road delivery.	4	4	16	Continued Executive Participation in Woodlands Stakeholder Board.	No
11						0	0	0		
12						0	0	0		
13						0	0	0		
14						0	0	0		
15						0	0	0		

Issue Log: Buckinghamshire Local Enterprise Partnership (order by overall severity)						Date of last update: XXX By: XXX				
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1						0	0	0		
2						0	0	0		
3						0	0	0		
4						0	0	0		
5						0	0	0		
6						0	0	0		
7						0	0	0		
8						0	0	0		
9						0	0	0		
10						0	0	0		
11						0	0	0		
12						0	0	0		
13						0	0	0		
14						0	0	0		
15						0	0	0		

		Impact				
		Very low	Low	Medium	High	Severe
		1	2	3	4	5
Likelihood	Very unlikely (hasn't occurred before)	1	2	3	4	5
	Slight (rarely occurs)	2	4	6	8	10
	Feasible (possible, but not common)	3	6	9	12	15
	Likely (has occurred, will occur again)	4	8	12	16	20
	Very likely (occurs frequently)	5	10	15	20	25