
Arc LEP Programme

Skills Productivity Programme

Purpose

- Using insight from data into the Skills Advisory Panels to improve access to skilled staff and better use of resources to train the current and future Arc workforce. (Increase GVA per employee)

LEP role

- Co-ordinate skills strategy to deliver improved and targeted skills brokerage
- Focus on restructuring apprenticeships and T Levels delivery to improve access
- Develop and deliver Skills Capital Infrastructure Funding for FE estate funding
- Maximise the use of skills resources including the Apprenticeship Levy

LEP resources required

- Resources for the management and delivery of Skills brokerage within each LEP area
- Specialist support for apprenticeship and T Level activity

LEP Ask

- Staff and activity costs to support development of an Arc Data Lab
- Freedom in access to elements of apprenticeship levy to support local initiatives and provision
- Support and funding for Skills Capital fund for FE estate development

Overall Fit

Fit within the Arc strategy and across workstreams

University working group skills plans – Golden Year

The benefit of an Arc wide solution

To enable data sharing at an Arc level.

Increase overall GVA per head across the Arc

Inward Investment

Purpose

- Develop and deliver an Arc Internationalisation plan and co-ordinated FDI and Investment Prospectus
- Secure inward investment, support Arc propositions with LEP area offers and investment opportunities

LEP role

- Utilise close connection with business & investment community to deliver Internationalisation Delivery Plan
- Manage and influence the pipeline of investment opportunities within each LEP
- Co-design with DiT an Arc focus for the International Services Team resources

LEP resources needed to:

- Fill in technical and experience gaps across Arc building on existing team capacity
- Facilitate conversations and deals
- Identify land and for supporting inward investment opportunities

LEP Ask

- Staff and activity costs
- Promotion and sales support
- Influence over DiT International Services Team activity

Overall Fit

Fit within the Arc strategy and across workstreams

The benefit of an Arc wide solution

Co-ordinated alignment to increase inward investment and FDI activity across the Arc
Use of Data Lab to promote regional investment opportunities.

Support For High Growth Business

Purpose

- Identify and support high growth businesses across the region
- Retain high growth businesses and enable growth across the Arc of high growth businesses
- Provide tailored and targeted coaching combined with small capital grants

LEP role

- Identify high growth businesses that will deliver maximum impact
- Deliver (through partners) diagnosis of needs & then to develop a tailored mentor programme
- Provide targeted Capital Grants £10-250k

LEP resources needed to

- Identify high value targets
- Support leadership and mentoring programmes
- Manage capital grants programme

LEP Ask

- Staff and activity costs
- Funding for capital grants
- Match funding for diagnosis and mentoring programme

Overall Fit

Fit within the Arc strategy and across workstreams

Welcome programme for international investors?

The benefit of an Arc wide solution

Develop network of high growth businesses from across Arc geographies and sectors

Provision of commercial premises for high growth business

Purpose

- Understand and address market failure and provide the right types of space to deliver the growth needed across the Arc – supporting targeted organisations

LEP role

- Identifying space requirement to meet the needs of high growth sectors
- Identifying locations
- Identifying Customers/ Target companies
- Identifying & influence development investment
- Support development, delivery and future use of commercial space

LEP resources needed to

- Identification and prioritisation of opportunities
- Management of ‘transaction flow’
- Investment fund creation and management to provide starter development – supporting developer of anchor tenant

LEP Ask

- Support and funding for Investment fund
- Staff and activity costs - Resources for management of process within each LEP

Overall Fit

Fit within the Arc strategy and across workstreams

Potential links to EEH activity – process and contacts

The benefit of an Arc wide solution

Enabling investment for maximum benefit of the whole Arc

Investment Scale-Up Fund

Purpose

- Provide patient & scale-up capital and grant funding to support business and Skills investment across the region
- Providing core funding for High Growth Capital Grants

LEP role

- Create, source and manage fund
- Deploy funds to meet objectives

LEP resources needed to

- Commission Ex-Ante Analysis
- Raise fund
- Management of the fund (via third party)
- Management of 'transaction flow'

LEP Ask

- Support and funding for Investment fund
- Staff and activity costs - Resources for management of process within each LEP

Overall Fit

Fit within the Arc strategy and across workstreams

Potential links to EEH activity – process and contacts
University Group investment?

The benefit of an Arc wide solution

Technology transfer

Fund scale / evergreen fund development

Funding model / loan/equity

Co-operative approach and return to future investment.