
















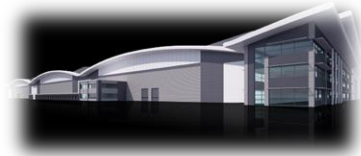
Aylesbury Vale Enterprise Zone: Key Projects List: July 2019 – Silverstone			ITEM 3 Appendix 1			
Project (Committed Projects in Bold Type):	Delivery by:	Public Funding	Detail:	Status:	Next Steps:	Comments:
MEPC Phase 1 Development 	MEPC	None	11,674 m2 (11 no) new EZ Employment Units.	Construction Completed Dec 16; 100% occupied (Jan 19).		Occupiers include David Brown Automotive; Lotus; Virgin Racing; Mercedes GP; MLL Telecom; Baumot; Silverstone Sports Engineering Hub; AF Corse
Tier 2 Utilities 	MEPC	£5m AVEZ Retained Business Rates	Multi utilities infrastructure to enable / accelerate future development across the EZ site at Silverstone	Main Utilities Contract on site (June 19)	Works Complete by December 2019	Project on Budget & on Programme; AVDC to recover £5m prudential borrowing from EZ retained Business Rates. C£0.67m expended to June 2019
Silverstone Sports Engineering Hub (Phase 1) 	TotalSim	£2m BTVLEP LGF	2,338m2 Innovation Centre focussing on cycling & Sports Technology	Building Purchase complete (17 Aug 18); Facility operational (Feb 2019); 4 Tenants in occupation (Drag 2 Zero Vorteq, Axillium, English Institute of Sport, One Group Engineering)		Facility fully operational from June 2019; SSEH seeking commitment from UK Sport for swimming flume facility (linked to SSEH ph2 Commitment)
MEPC Phase 2 Development 	MEPC	None	24,600m2 new employment floorspace: up to 13 Units- ranging from 560m2 to 4,650m2; located at (a) rear of Phase 1 Units and (b) fronting Dadford Rd – accessed from Southern Roundabout.	Reserved Matters planning application submitted November 2018; Planning consent issued March 2019; MEPC preparing Tenders for construction	Commence Construction (Autumn 2019)	MEPC to advise on delivery programme and amount of floorspace to be committed – MEPC Board decision anticipated July /August 2019.

Aylesbury Vale Enterprise Zone: Key Projects List: July 2019 – Silverstone (continued)

Project (Committed Projects in Bold Type):	Delivery by:	Public Funding	Detail:	Status:	Next Steps:	Comments:
<p><i>Silverstone Sports Innovation Campus (Phase2)</i></p> 	<p>TotalSim /University of Buckingham/MEPC & others</p>	<p>£15m LGF (SEMLEP) applied for</p>	<p>c £47m project: mix of R & D, sports, educational, Student Accommodation & commercial floorspace, potentially including a R & D Velodrome, Olympic size pool and Sports science, engineering and entrepreneurship education centres Campus business units for co-locating companies & Innovation Centre</p>	<p>Outline Business Case submitted to SEMLEP (October 2018); Approved to progress to Due Diligence by SEMLEP Board (December 2018); Revised submission focus on Options appraisal, risk analysis & state aid to SEMLEP (May 2019)</p>	<p>Complete SEMLEP Due Diligence and progress – SEMLEP decision expected July 2019</p>	<p>AVEZ Board (March 2019) conditional approval to provision of up to £0.5m revenue support from 2021; Assistance provided to SSEH business case / options appraisal (May / June 2019). Final SEMLEP decision awaited (July 2019)</p>
<p><i>Digital Manufacturing Innovation Centre</i></p>	<p>KWSP</p>	<p>£3.143m (SEMLEP) LGF;</p>	<p>Centre located within Silverstone Phase 2 development to create up to 49 jobs</p>	<p>SEMLEP Funding (£3.143m) conditional approval (May 19)</p>	<p>SEMLEP to confirm funding Agreement; MEPC to commit to build (as part of next phase development</p>	<p>Delivery programme to be confirmed – LGF to be spent by March 2021.</p>

Aylesbury Vale Enterprise Zone: Key Projects List: July 2019 - Westcott Venture Park:						
Project (Committed Projects in Bold Type):	Delivery by:	Public Funding	Detail:	Status:	Next Steps:	Comments:
5G Step Out Centre 	SAC	£0.6m LGF	Facility (215 m2) to provide Platform & Applications developers easy access to the latest 5G Equipment without expensive up-front infrastructure costs, allowing rapid prototyping/commissioning of new services & applications in representative real world conditions before market roll-out.	5G Centre operational from July 2018.		the 5G Centre is located adjacent to the EZ Boundary and is an essential component of the 'Space Cluster' offer emerging at Westcott.
SAC Business Incubation Centre 	SAC	£0.5m ERDF	A BIC (100m2) providing incubation support for early stage businesses / entrepreneurs focussed on rapid product development & business support for rocket propulsion, 5G communications, drones & autonomous systems.	BIC operational from October 2018;		6 Start-up companies using the BIC facility (March 2019)
SAC Innovation Centre 	SAC	£2m LGF; £1.2m EZ	Innovation Centre (approx. 1,200m2) supporting new space sector focussed high growth technology companies. The IC will be operated by the SAC providing 'grow on space' for companies emerging from the Incubation & 5G Centres and will be a hub to promote collaboration between industry and academia.	£1.2m EZ Funding approved (EZ Board Nov 18); AVDC confirmed EZ funding via business rates (February 19); SAC appointed professional team; Planning application submitted (May 19)	Complete legal Agreements; AVDC to approve detailed planning Application (September 2109)	Target Completion by February 2020 (subject to planning). Building is a mix of modular construction / Steel Portal Frame; SAC progressing tender for issue
Reaction Engines 	Reaction Engines		Production / assembly unit (1700m2) and testing facility for the Synergetic Air Breathing Rocket Engine (SABRE) – a new class of engine for spacecraft and high-speed aircraft.	Production Facility Completed (June 2018); Test Facility to be completed by Q4 2019/20	Reaction Engines to occupy from August 2019; Facility to be fully operational in Q1 2020/21	Confirmation needed on rates income from the completed 1700m2 production unit.
A41 Access Improvements 	Rockspring / BCC	£0.9m EZ	Provision of Roundabout & access road to enable future expansion at Westcott. The improvements are essential to enable future development at Westcott EZ – no new planning applications determined until A41 Access Improvements consented.	Planning Application approved June 2019; Awaiting BCC confirmation of latest cost estimates; Rockspring negotiating 3rd party land acquisition	Confirm funding arrangements (July 2019) commence works September 2019; complete Q4 2019/20	EZ Board in principle agreement to reimburse £0.9m BCC funding via retained Business Rates; Funding arrangements to be reconsidered due to increase in project costs;

Aylesbury Vale Enterprise Zone:		Key Projects List: July 2019 - Westcott Venture Park (continued):				
<i>Project</i> (Committed Projects in Bold Type):	<i>Delivery by:</i>	<i>Public Funding</i>	<i>Detail:</i>	<i>Status:</i>	<i>Next Steps:</i>	<i>Comments:</i>
National Space Propulsion Centre 	Nammo /UKSA	£4.12m UKSA; £2m LGF	C 6000m2 new Facility for UK Companies to test & develop space propulsion engines inc: <ul style="list-style-type: none"> • New Vacuum test facility • Upgraded existing test chamber 	Planning application under preparation (July 2019)	Submit planning application (Sept 2019)	Facility to be operational mid 2020
Space Cluster 'Move on' Space 	Rockspring		c.3,000m2 speculative development within Westcott EZ Space Cluster (plot 9000) to provide move on facilities (inc labs / production space) for new / emerging businesses at Westcott;	Announced by Rockspring at Space Cluster Launch (October 2018)	Rockspring to confirm planning application and programme once planning consent for A41 Improvement secured	Submission of planning application (October 2019) dependent on confirmation of planning consent and funding for A41 Access Improvements.

Aylesbury Vale Enterprise Zone:		Key Projects List: July 2019 - Arla /Woodlands				
Project: <i>(Committed Projects in Bold Type):</i>	Delivery by:	Public Funding	Detail:	Status:	Next Steps:	Comments:
Olleco – Green Energy Plant 	Olleco	nil	Anaerobic Digestion Facility, including 6,500m2 building, converting 100,000+ tonnes of waste per annum into heat, power, bio-methane for export to national grids.	Facility Complete – November 2017	Claim Outputs for EZ, inc £22m PSI / 75 Jobs /6500m2 floorspace	Make contact to introduce EZ and LEP; Potential to assist with energy requirements for Woodlands; Confirm extent of rates capture – small pat of site outside EZ Boundary.
Woodlands Outline Planning Application 	BA	£3.5m BA;	102,800m2 Employment floorspace in EZ; 1,100 homes; AGT Strategic Infrastructure (ELRs)	Resolution to grant outline planning consent (Oct 18); S106 Negotiations concluded (February 2019);	Complete S106 & issue Planning Decision Q2 2019/20;	S106 Agreement in final form & circulated to all landowners Landowner negotiations on going; Site Marketing from September 2019; BCC considering ELRs funding (but priority is dual carriageway); HIF bid under due diligence – decision expected late 2019
Eastern Link Road (South) 	BCC	£10.5m LGF	Included in Woodlands planning application; 1.5km strategic road (part of Eastern Aylesbury orbital Route) connecting with ELR (north) and SLR Planners' target for completion 2021.	Reserved Matters Planning Application under preparation – but on hold as BCC seeking dual carriageway	Resolve dual carriageway issue; confirmation of funding (BCC with / without HIF support)	Delivery programme very tight & dependent on issue of Woodlands planning consent & conclusion of landowner negotiations. Confirmation required regarding nature of road (single / dual) If dual carriageway – requires new planning application and delays delivery of Woodlands by c 2 years
Db Symmetry – Phase 1 Symmetry Park Aston Clinton 	DbS	nil	23,100m2 Employment Floorspace (3 Units) within the EZ. <ul style="list-style-type: none"> Unit 1: 7,711m2 Unit 2: 5,110m2 Unit 3: 10,219m2 	Construction Commenced 20 th Aug 2018. Unit 1 Under Contract with occupier; Unit 2 Under negotiation with Occupier	Construction completion by December 2019	Business rates payable from Q1 2020/21 @ c £0.56m per annum
Woodlands College Road North Access & EZ Employment Site Servicing	AVEZ (TBC)	£TBC Retained Business rates	New roundabout to College Rd North and spine road into EZ site; servicing of c. 20ha employment land within the EZ.	Resolution to Grant outline planning consent for Woodlands	Prepare RM application; Agree land drawdown arrangements	Detailed design works to be included in overall ELRs package (TBC) Delivery On hold pending resolution to overall Woodlands landowner negotiations following grant of outline planning consent
Db Symmetry – Phase 2 Development Symmetry Park Aston Clinton	DbS		34,930m2 (approx.) Employment Floorspace (2 Units) within the EZ.	Commencement dependent on success of DbS Phase 1	Monitor DbS Ph1 progress	DBS considering committing Phase 2 if Phase 1 partially pre let / sold

