
Title:	Buckinghamshire Local Enterprise Partnership Incorporation & Transition.
Purpose:	To invite all members of the Buckinghamshire Thames Valley LEP to become directors of the newly incorporated Buckinghamshire Local Enterprise Partnership limited company and to inform members of the opportunities presented by strengthening the Team Bucks approach to economic development as part of the transition arrangements over the next 12 months.
Recommendation:	That all members of the Buckinghamshire Thames Valley LEP become directors of the new limited company and that the transition programme for 2019/20 is endorsed.

1 History and background to Incorporation.

Board members will recall that a requirement of the recent LEP Review was for all 38 LEP's to have a 'legal personality'. BTVLEP complied with this requirement on the 28th March 2019 (see attached link <https://beta.companieshouse.gov.uk/company/11912208>). The two inception directors held the first meeting of the company on the 28th March to comply with regulations and to agree the adoption of the Articles of Association also attached for reference. The BTVLEP chairman will as agreed extend an invitation to all current BTVLEP Board members to join as directors at this meeting.

At the BTVLEP Board meeting on the 22 March members raised a number of points on incorporation and the draft Articles of Association. The agreed amendments were made to the Articles prior to incorporation. The outstanding points of new authority representation and proportional representation have been logged in the work programme and remain to be discussed and agreed upon. In addition to the procedural aspects of incorporation and the resultant issues arising we had commissioned Peter Latchford of Black Radley Ltd to assist in establishing a framework for incorporation transition and successful working of 'Team Bucks'. The latest thinking on Design and Transition, attached to this paper, is offered up from Peter for consideration and discussion and to inform the shape and scope of future economic development provision. Given the recent LEP incorporation and the rapid progression of the emergent Buckinghamshire Council it would now be beneficial to set these new relationships, adapt and enhance our existing successful LEP and Growth Hub operations and agree a plan for "Team Bucks" and the future of Buckinghamshire's economic development by the July Board meeting.

2 Process for New Members becoming Directors.

The Chairman will invite members to join as directors. This will happen at the beginning of the meeting. There are no documents that need to be completed by directors ahead of the board meeting however our legal advisors, Sharpe Pritchard, have indicated that we will need information in due course from each proposed new director. This is standard information comprising the following information:

- Full Name
- Any previous names
- Date of Birth
- Home Address (not put on the public record)
- Place of Birth
- Nationality
- Occupation

Once directors have consented to their appointments and the two current directors of the company approve the appointments, Sharpe Pritchard will fill in the necessary forms with the information and file them at Companies House.

3 Transition Development Process and Timetable.

Peter Latchford has been commissioned to assist the transitional arrangement and to help set the relationship with existing and new bodies that share the aspiration of achieving extraordinary growth of the Buckinghamshire economy. Comments are invited on the paper that sets out which transition arrangements are considered to be within scope, inputs required, and a framework on how to sustain the economic development model going forward. This is an independent consultant discussion paper that raises interesting issues and areas that would require key brokerage and points of agreement (particularly with Local Authority partners) and not least agreement to process the timeframe. The attached work programme recommends third party agreement by July, following the necessary consultation and alignment of decision-making processes, business plan approval by September and a fully working and integrated economic development team structure by year end.

Members are asked to :- That all members of the Buckinghamshire Thames Valley LEP agree to become directors of the limited new company and that the transition programme for 2019/20 is endorsed.