

Open

Title: Buckinghamshire Local Industrial Strategy & Oxford-Cambridge Arc Economic Vision

Purpose: For Board Members to consider and comment on the Consultation Draft of the Buckinghamshire Local Industrial Strategy and to note the timetable for report conclusion and adoption. The report also provides an update on the development of the wider Economic Vision for the Oxford - Cambridge Arc.

Recommendation: That Board Members note and comment on the progress in the production of the Buckinghamshire Local Industrial Strategy, and approve the steps outlined for further consultation and adoption of the final report and for incorporating key findings within the wider Economic Vision for the Oxford - Cambridge Arc.

-
- 1 As promised at the November Board meeting, the outline consultation draft for the Local Industrial Strategy was shared with Board Members and Steering Group Representatives on December 21st 2018.
 - 2 Further feedback has now been received from partners and the latest Consultation Draft is attached as **Appendix 1** to this report and is also now available on the BTVLEP website.
 - 3 Since the last meeting of this Board, the local industrial strategy Steering Group met on December 10th in Buckingham and specifically addressed the links between the Buckinghamshire strategy and the national Grand Challenges. In support of the co-creation principle with Government the meeting was attended by Dan Turner from the Government Industrial Strategy team who will now be our main point of liaison and link with individual Government departments in supporting the implementation of the strategy. Detailed working sessions and round table discussions have also been hosted on the Growing Digital Health, Med Tech and Advanced AI and High Tech propositions. Presentations have also been made to the Local Authority Economic Development leads, to the Buckinghamshire Healthcare Trust Board, to the Thames Valley Chamber of Commerce and to the Scrutiny Committee at AVDC.
 - 4 As a result of this continued engagement the individual propositions have become further refined and have been developed to include specific delivery plans incorporating the following core elements:-
 - Explanation of why this proposition is core to Buckinghamshire
 - Identify the scale of challenge and opportunity
 - Summary of the current position
 - Explain how Buckinghamshire intends to exploit its position
 - Identify the asks of Government to help support this process

- 5 Further consultation sessions are scheduled with Chiltern, South Bucks and Bucks CC Members and officers in January and it is proposed that the wider public consultation will continue until the end of February 2019 prior to the final document being brought back to this Board for approval and submission to Government in March.
- 6 Phil Swan and Lisa McCance from Shared Intelligence will be in attendance to provide an update on the draft Buckinghamshire Local Industrial Strategy and to outline the final steps in the strategy development. Comments and feedback are welcomed from Board members at this important stage of the strategy development.

Oxford-Cambridge Arc Economic Vision.

- 7 Running parallel to the Local Industrial Strategy process, the first draft of the wider Oxford-Cambridge Arc Economic Vision was presented to the steering group at its meeting on December 20th. As reported previously to this Board this vision is presenting the Arc as:-
 - **A place where knowledge collides with world-leading research and development assets to shape existing and new industries.**
 - **A testbed for innovation that will shape the twenty first century.**
 - **A business-led environment where ideas and inventions are rapidly commercialised and spun out into high growth ventures.**

Initial feedback on this first draft is being presented to PWC by January 11th and whilst there is clearly significant work to do in developing the overall messages and consistency in terminology (i.e. the draft still references the Cambridge-Milton Keynes-Oxford Arc), it is pleasing to see that many of the main elements of the Buckinghamshire Local Industrial Strategy feature prominently in this draft, a copy of which is attached as **Appendix 2** to this report.

- 8 At the meeting on December 20th The Arc Steering group also considered in detail the communication strategy for the productivity work stream for the Arc. This area of work is becoming increasingly important to ensure a consistency in messaging and development of collateral for partners presenting to national and international audiences including the recent meeting of Permanent Secretaries attended by LEP Chairs and Chief Executives and the international promotional opportunities such as MIPIM Cannes alongside DIT Colleagues.
- 9 An update from the Arc Steering Group was presented to the Cross Corridor Chief Executives meeting on January 4th and is attached as **Appendix 3** to this report.

Board Members are asked to:-

Note the progress in the production of the Buckinghamshire Local Industrial Strategy and approve the steps outlined for further consultation and adoption of the final report and for incorporating key findings within the wider Economic Vision for the Oxford - Cambridge Arc.