

**Open**

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**Title: Buckinghamshire Local Industrial Strategy Update**

**Purpose: To update board members on the progress being made in developing the Buckinghamshire Local Industrial Strategy.**

**Recommendation: That board members note the presentation from Shared Intelligence and identify how they would like to further support the development of the Buckinghamshire Local Industrial Strategy during 2018.**

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- 1 BTVLEP have appointed economic development consultancy Shared intelligence to support the development of the nationally trailblazing Buckinghamshire Local Industrial Strategy. Phil Swann and Lisa McCance from Shared Intelligence will be attending the board meeting to update members on the early progress in the development of the strategy.
  
- 2 A new steering group has been established to support this process and met for the first time on June 29<sup>th</sup> to consider some of the emerging proposals arising from the initial analysis of evidence and from early interviews with stakeholders. The steering group, which includes representation from businesses, academia and public bodies will be meeting again on the afternoon of July 24<sup>th</sup> at a meeting to which all BTVLEP Board members have also been invited to attend. The steering group will now be meeting on a monthly basis and Board Members will be given the opportunity to engage at regular intervals during this process.
  
- 3 A briefing note giving a summary of the progress to date has been produced and is attached as **Appendix 1** to this report. Board Members are particularly asked to consider the four questions at the end of the briefing note :-
  - Have we captured the key economic assets (bearing in mind the distinctiveness and national significance tests)?
  - How can the institutions in Buckinghamshire contribute to strengthening and exploiting the area's economic assets and how can the LIS capture and enable that contribution?
  - What are the success criteria for a Buckinghamshire LIS?
  - How can we optimise and harness the collective strengths of the unique economic assets within Buckinghamshire while maximising the area's contribution to the corridor and the national economy?

**Members are asked to :- Note the presentation from Shared Intelligence and identify how they would like to further support the development of the Buckinghamshire Local Industrial Strategy during 2018.**